

COMMONWEALTH

Credit Union

www.cwcu.coop

Holiday

SKIP A LOAN

Payment Offer



Take advantage of our "Holiday Skip a Loan Payment" offer during the months of October 2011, November 2011, December 2011 and January 2012. You may choose ONE MONTH to skip a loan payment without penalty. This offer applies to each loan you have with Commonwealth Credit Union, including payroll deduction and automatic transfer loans. This offer excludes Visa, Mortgage and Home Equity Loans.

The processing fee is \$45 per loan. If you have any questions, contact the loan department at (815) 937-7440.

TAKE ADVANTAGE OF THIS OFFER!

Fill in the information below and return it one of the following ways:

Email: jjensen@cwcu.coop

Fax: (815) 937-7443

Mail: Commonwealth CU
Attn: Loan Department
P.O. Box 380
Bourbonnais, IL 60914

Only one member account number per form. Additional forms are available on our website at www.cwcu.coop.

Name: _____ Account Number _____

Loan Number Loan Number Loan Number Loan Number

Month to Skip (circle one) **October 2011** November 2011 December 2011 January 2012

Interest will continue to accrue on unpaid balance. Skipping payment(s) will extend the length of the loan. If no month is circled, the next available month for each loan will be skipped.

- Enclosed is my check/money order (no cash) for the \$45.00 fee(s) per loan.
- Please debit my primary savings account for the \$45.00 fee(s) per loan. Member number (if different) _____
- Please debit my primary checking account for the \$45.00 fee(s) per loan. Member number (if different) _____

EVERY BORROWER ON EACH LOAN PAYMENT SKIPPED MUST SIGN.

Borrower 1 Signature: _____ Date: _____

Borrower 2 Signature: _____ Date: _____

Owner of Collateral: _____ Date: _____

To qualify, all loans must be current. Other restrictions apply. Offer ends 01/31/12. By signing above I desire that the above noted payment(s) be skipped and I authorize the Credit Union to advance the due date on the loan(s) specified by one month. I understand that the credit union will not do this if any of my debts at the credit union are past due or if any of my savings/checking accounts are overdrawn, other restrictions may apply. I authorize the credit union to deduct the fee per loan from my savings or checking account unless I enclose another form of payment. I understand that if I do not pay by cash or check, and if I do not have the funds available in my savings or checking account on the day the form is received by the credit union this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s). I understand by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure, and/or security agreement will be extended beyond the date originally disclosed. I understand that anyone who is a cosigner or joint borrower on the loan(s) must also sign before the payment(s) can be skipped.